



International Paper is building a new state-of-the-art corrugated box plant in the United States. The brand-new facility will replace IP's existing Waterloo, Iowa facility.

Waterloo, Iowa Greenfield

Investment + Impact

- First Greenfield U.S. Box Plant built by IP
- More than additional 85 jobs added to current facility head count. (Total of 210 employees)
- \$260 million total project investment (2024-2026)

Economic Impact (2024)

- \$186 million supplier spend
- \$171 million capital investment since 2019 in Iowa



Key Information

- Proposed Largest Box Plant in the United States
- Construction is planned to begin in the spring 2025 with a target for operations to begin in the fourth quarter of 2026.
- Approximately 130 full time equivalent jobs will be created during the construction
- Approximately 40 trade partners and 10 design partners will be hired each supported by an average of 5 - 10 suppliers each. 40 - 50% of the work is expected to be provided by local contractors; both local and traveling contractors will hire many local temp. labor, material, and equipment suppliers and vendors supporting over 50% of the total cost of work, as well as indirect support to local hospitality and restaurant services
- 2000 tons of fabricated steel and over 35,000 CY of concrete in the foundations, floors, walls, and roof structure, concrete cubic yards used the foundations, floors, walls, and roof structure, concrete cubic yards used

Current Project Status

- Under Contract for Purchase of land with City of Waterloo

International Paper Iowa Footprint

4 Iowa Locations

600 Team Members

\$72 MM In Payroll Taxes and Benefits