

News Release

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International Paper Invests USD 40 MM to Better Serve E-Commerce Sector in France & Spain

Brussels, Belgium – December 02, 2021 – International Paper, a global leader in the fiber-based packaging and absorbent pulp industry, announced significant investments amounting to 40 MM USD into new converting equipment at several of its corrugated packaging plants in France and Spain. This significant investment is another sign of the company’s continued commitment to the Europe, Middle East & Africa region and sustainably growing its packaging business there.

With the new equipment, International Paper will increase its converting capacity in EMEA by approximately 10%, while enhancing its capabilities to better meet the specific needs of customers in the e-commerce segment.

“The e-commerce segment is strategically important for International Paper’s growth agenda in the region”, said Eric Chartrain, Vice President & General Manager for the company’s EMEA Packaging business. “Today it accounts for almost 10% of the total corrugated packaging demand in the region and is among the fastest growing segments with double digit rates.”

Corrugated packaging is at the heart of circularity for the e-commerce sector. It can provide fit for purpose customer solutions to minimize waste and reduce over-packaging (it can be customized to fit the product it protects perfectly) while used cardboard boxes can be easily returned and recycled via municipal household collection systems, and the fibers be reused again.

“Our customers and end users want products that contribute to a more sustainable, low-carbon future”, Chartrain continued. “We make products that people depend on every day and are helping to deliver a positive consumer experience, seeking to advance circular solutions across our entire value chain.”

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About International Paper

International Paper (NYSE: IP) is a leading global producer of renewable fiber-based packaging and pulp products with manufacturing operations in North America, Latin America, Europe, and North Africa. We produce packaging products that protect and promote goods and enable worldwide commerce, and pulp for diapers, tissue, and other personal hygiene products that promote health and wellness. We are headquartered in Memphis, Tenn. and employ approximately 38,000 colleagues. Net sales for 2020 were \$21 billion. In Russia, the Company has a 50/50 joint venture, Ilim Group, the country's largest integrated manufacturer of pulp and paper and its largest foreign-domestic alliance in the forestry products sector. For more information about International Paper, our products, and global citizenship efforts, please visit internationalpaper.com.*

In Europe, Middle East & Africa (EMEA), International Paper focuses on the production and marketing of fiber-based packaging and specialty pulp, employing approximately 4,200 people. As a leading supplier of high-quality corrugated containers for a multitude of applications, we serve customers throughout the region from our network of two recycled containerboard mills and 23 box plants in France, Italy, Morocco, Portugal and Spain. Specialty pulp is made in Gdansk, Poland. Other products available from International Paper in the region include a variety of Kraft linerboard and other pulp products.

**Inclusive of our former pulp and paper mill in Kwidzyn, Poland, which was sold on August 6, 2021, and our former global papers business, which became a standalone, publicly traded company on October 1, 2021.*

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