Press release

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**International Paper recognized for developing the next generation of leaders in Russia**

*Moscow – 5 December 2016 –* International Paper has received an award “For Contribution to Supporting the SKOLKOVO MBA Program and Development of the Next Generation of Leaders in Russia”. The award was presented by Deputy Prime Minister Arkady Dvorkovich at the Trend Award ceremony.

**Keith Townsend, President of International Paper Russia, said:**

“We are delighted with this recognition of International Paper’s work in Russia, and we are pleased to be able to contribute to developing of Russia’s future business leaders. This is the value of SKOLKOVO and its MBA program, and we are proud of our partnership.”

The Trend Award were established by Moscow School of Management SKOLKOVO in 2015 to recognize the best projects in leadership, professional development, training and change management by corporate and state partners of business schools.

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**About International Paper**

*International Paper (NYSE: IP) is a global leader in packaging and paper with manufacturing operations in North America, Europe, Latin America, Russia, Asia and North Africa. Its businesses include industrial and consumer packaging along with uncoated papers and pulp. Headquartered in Memphis, Tenn., the Company employs approximately 55,000 people and is strategically located in more than 24 countries serving customers worldwide. International Paper net sales for 2015 were $22 billion. For more information about International Paper, its products and global citizenship efforts, visit internationalpaper.com.*

**About International Paper Russia**

*International Paper started its operations in Russia in 1998. The company focuses on the production and marketing of office and offset papers, liquid packaging board and bleached chemical thermo-mechanical pulp with wholly owned manufacturing operations in Svetogorsk. The company’s Russian footprint also includes a 50:50 joint venture with the Ilim Group, the largest integrated paper and pulp manufacturer in Russia. International Paper’s most well-known*
brands in Russia are Ballet and SvetoCopy.

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More news about International Paper in Russia: http://www.internationalpaper.com/Russia