News Release

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International Paper launches Unique Sustainability Exhibition at SKOLKOVO

Moscow, Russia – 8 October 2014 – An exhibition that focuses on the potential of Russia’s forests was officially unveiled by John Faraci CEO of International Paper. The unique exhibition dedicated to Sustainable Forestry Management highlights the current situation in the Russian forestry sector, and outlines the tremendous economic, environmental and societal benefits of Sustainable Forestry Management. The exhibition opening took place during Moscow School of Management SKOLKOVO’s 8th Anniversary Ceremony, which was visited by Dmitry Medvedev, Prime Minister of Russia, as well as other senior officials and businessmen.

“Russia has significant forest resources in the world. There is therefore tremendous potential and a great need to ensure the sustainable development of Russia’s forests for the benefit both of the country and of the whole planet”, - said International Paper chairman and CEO John Faraci. “When managed properly, forests can be sustained indefinitely and the potential harvesting yield can be increased by several times. With the exhibition we have opened today we want to emphasize that sustainable forest management involves a balance of social, ecological and economic factors and it requires continuous efforts, based on the experience and cooperation of government, academia, society and business”.

On the same day, there was a meeting for the International Advisory Board of Moscow School of Management SKOLKOVO (IAB), where its Chairman, Prime Minister of Russia Dmitry Medvedev thanked Mr. Faraci for his personal involvement and cooperation with the business school and granted him a special award for his Outstanding Contribution to SKOLKOVO’s Development.

“International Paper’s cooperation with SKOLKOVO started in 2010, when I joined the IAB. Since then we have implemented a number of successful programs that together are aimed at sustainability, leadership, scholarship support and corporate social responsibility, - said Faraci. International Paper sees growing demand in sustainable business management and are pleased to have this opportunity to promote its principles among Russia’s future business leaders.”

The exhibition, launched at SKOLKOVO, will be later displayed at Russia's federal legislature and various ministries, as well as at universities, and it is the first element of the new initiative by IP Russia titled "Sustainable development of Russian forestry".
About Moscow School of Management SKOLKOVO

Moscow School of Management SKOLKOVO - the largest private business school in Russia - is a joint project of Russian and international business representatives, who joined their efforts to create a business new-generation school from scratch. The SKOLKOVO business school’s community joins representatives of the largest Russian and foreign companies, medium and small businesses, who believe that entrepreneurial approach and pro-active attitude are the key to the successful development of Russian and global economies. The academic programmes are tailored to the needs of those who are ready to meet market challenges and want to feel confident in the fast-changing reality of the global economy.

The range of the academic programmes offered at the Moscow School of Management SKOLKOVO includes Corporate and Open programmes, Executive MBA, Startup Academy, Practicum for directors.

About International Paper

*International Paper (NYSE: IP)* is a global leader in packaging and paper with manufacturing operations in North America, Europe, Latin America, Russia, Asia and North Africa. Its businesses include industrial and consumer packaging and uncoated papers, complemented by xpedx, the company's North American distribution company. Headquartered in Memphis, Tenn., the company employs approximately 65,000 people and is strategically located in more than 24 countries serving customers worldwide. International Paper net sales for 2013 were $29 billion. For more information about International Paper, its products and stewardship efforts, visit internationalpaper.com.

About International Paper Russia

*International Paper started its operations in Russia in 1998. The company focuses on the production and marketing of office and offset papers, liquid packaging board and bleached chemical thermo-mechanical pulp with wholly owned manufacturing operations in Svetogorsk. The company’s Russian footprint also includes a 50:50 joint venture with the Ilim Group, the largest integrated paper and pulp manufacturer in Russia. International Paper’s most well-known brands in Russia are Ballet and Svetocopy.*

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