International Paper opens renovated kindergarten in Svetogorsk

Svetogorsk, Leningrad Region – 13 February 2015 – The Izyuminka kindergarten renovated under the ongoing social initiatives run by International Paper in Russia officially opened on January 12th in Svetogorsk. The event was attended by the Vyborg district first deputy head Vladimir Roshkovich, Vyborg district Education Committee Chair Olga Karvelis, Svetogorsk municipality head Sergei Davydov, as well as the management at IP’s Svetogorsk mill. International Paper has contributed 13.7 mln roubles of investment into the project.

The first stage of these extensive renovation works included replacing all the windows, restoration work to three stairways, the comprehensive renovation of the premises’ interior and the purchase of new furniture and games equipment. Four verandas were erected on the promenade. In 2015, International Paper plans to continue renovating the kindergarten, which is attended by more than 260 local children from Svetogorsk.

“International Paper pays a special attention to infrastructure development in Svetogorsk. Over last 15 years we have carried out numerous social initiatives in the city and we expect that to continue. As city’s major employer we aim to create a favourable living environment for our employees, their families and all local residents, – said David Hunt, Executive Director of International Paper Mill in Svetogorsk. “With the opening of the newly-renovated Izyuminka kindergarten, we are pleased to be able to offer local children the opportunity to enjoy pre-school education in comfortable, modern, conditions.”

International Paper implements its social programs in a close cooperation with the municipal and regional administrations, including implementing joint projects to develop Svetogorsk’s infrastructure. Phased renovation of the kindergarten is yet another example of such cooperation. Since 1998, International Paper has invested more than 8.5 million dollars into social initiatives in Russia. The company aims to continue and expand its social engagement.

About International Paper

International Paper (NYSE: IP) is a global leader in packaging and paper with manufacturing operations in North America, Europe, Latin America, Russia, Asia and North Africa. Its businesses include industrial and consumer packaging along with uncoated papers and pulp. Headquartered in Memphis, Tenn., the company employs approximately 58,000 people and is strategically located in more than 24 countries serving customers worldwide. International Paper net sales for 2014 were $24 billion. For more information about International Paper, its products and stewardship efforts, visit internationalpaper.com.

About International Paper Russia

International Paper started its operations in Russia in 1998. The company focuses on the production and marketing of office and offset papers, liquid packaging board and bleached chemical thermo-mechanical pulp with wholly owned manufacturing operations in Svetogorsk. The company’s Russian footprint also
includes a 50:50 joint venture with the Ilim Group, the largest integrated paper and pulp manufacturer in Russia. International Paper’s most well-known brands in Russia are Ballet and SvetoCopy.

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