News Release

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International Paper participates in the 29th session of the Foreign Investment Advisory Council

29 October 2015, Moscow – Mark Sutton, Chairman and CEO of International Paper, took part in the 29th session of the Foreign Investment Advisory Council (FIAC), held on 19 October 2015 in Moscow. Mr Sutton presented during the plenary session, addressing critical issues facing the future development of the Russian pulp and paper industry, including implementation of the Federal Law “On Production and Consumption Waste”.

In particular, International Paper presented an co-initiative with Bumprom organization that will change the way waste is recycled in Russia. “Creating a new market-based waste management system in Russia is a key priority for the pulp and paper industry,” said Mark Sutton.

This year the FIAC session, which was chaired by Russian Prime Minister Dmitry Medvedev, was attended by over 30 leaders of major international companies, as well as senior Russian Government officials.

During his visit to Russia, Mr. Sutton also participated in the annual meeting of the International Advisory Board of the Moscow School of Management SKOLKOVO, in which he presented the book ‘Success. Leader. Action.’, which was published with the support from International Paper and contains analysis of best Russian business practices. Mark Sutton also took part in the ‘Trend Awards' ceremony — an innovative projects competition, which was held at SKOLKOVO for the first time and will become and is now set to become an annual event.

About FIAC

FIAC is the key public-private partnership which is focused on improving the investment climate in Russia and attracting foreign investment into the country’s economy. International Paper is a member of FIAC since January 2013, and has actively participated in the Working groups on eliminating administrative barriers and Investment image of Russia.

About International Paper

International Paper (NYSE: IP) is a global leader in packaging and paper with manufacturing operations in North America, Europe, Latin America, Russia, Asia and North Africa. Its businesses include industrial and consumer packaging along with uncoated papers and pulp. Headquartered in Memphis, Tenn., the company employs approximately 58,000 people and is strategically located in more than 24 countries serving customers worldwide. International Paper net sales for 2014 were $24 billion. For more information about International Paper, its products and stewardship efforts, visit internationalpaper.com.

About International Paper Russia
International Paper started its operations in Russia in 1998. The company focuses on the production and marketing of office and offset papers, liquid packaging board and bleached chemical thermo-mechanical pulp with wholly owned manufacturing operations in Svetogorsk. The company’s Russian footprint also includes a 50:50 joint venture with the Ilim Group, the largest integrated paper and pulp manufacturer in Russia. International Paper’s most well-known brands in Russia are Ballet and SvetoCopy.