News Release

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International Paper opens renovated Convention Center in Svetogorsk jointly with local administration

Svetogorsk, Leningrad region – 19 December 2014 – International Paper, jointly with the local Svetogorsk city government and the Leningrad Region administration have opened the newly-restored Convention Center in Svetogorsk.

As part of the wide-reaching restoration project, repair works were carried out to the building’s façade and to its interior, and it was fully equipped with all the necessary amenities. The project to renovate the Convention Center was implemented as a joint initiative between International Paper and the Svetogorsk municipal administration with significant support coming from the Leningrad Region administration. International Paper contributed 53 million roubles of investment, as well as local Svetogorsk city government invested 40 million roubles and Leningrad Region administration invested 30 million roubles. The restoration project was carried out as part of International Paper’s social programmes.

“International Paper is an excellent example of a socially-responsible company that devotes a lot of attention to social and charity initiatives,” said Sergei Davydov, Head, Svetogorsk municipality, Vyborg district, Leningrad Region. “Today, we are glad to acknowledge the contribution the company has made to implementing this joint project to renovate the Convention Center, and to invest in culture in this region.”

“International Paper has been in Svetogorsk for over 15 years, and throughout this time, we have been investing in developing the infrastructure of the city where our employees live and work. Today it is pleasing to be able to open the Convention Center jointly with the Svetogorsk municipal administration” said David Hunt, Executive Director of International Paper in Svetogorsk. “The Convention Center is the city’s creative heart. We are glad to have the opportunity to join forces to develop the cultural scene in Svetogorsk, especially since the year in which this work concluded was the year of culture in Russia.”

About International Paper’s social initiatives in Russia
International Paper carries out social projects in the field of education, healthcare, and cultural and sporting development, thus helping develop the infrastructure in Svetogorsk – the company’s production base in Russia. Over 8.5 million dollars have been invested in these social initiatives in total.

About International Paper
International Paper (NYSE: IP) is a global leader in packaging and paper with manufacturing operations in North America, Europe, Latin America, Russia, Asia and North Africa. Its businesses include industrial and consumer packaging and uncoated papers. Headquartered in Memphis, Tenn., the company employs approximately 65,000 people and is strategically located in more than 24 countries serving customers worldwide. International Paper net sales for 2013 were $29 billion. For more information about International Paper, its products and stewardship efforts, visit internationalpaper.com.

About International Paper Russia
International Paper started its operations in Russia in 1998. The company focuses on the production and marketing of office and offset papers, liquid packaging board and bleached chemical thermo-mechanical
pulp with wholly owned manufacturing operations in Svetogorsk. The company’s Russian footprint also includes a 50:50 joint venture with the Ilim Group, the largest integrated paper and pulp manufacturer in Russia. International Paper’s most well-known brands in Russia are Ballet and Svetocopy.

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