Press release

Media contacts:
Sergii Pershyn +7 968 849 7639  Irina Dvoryankina +7 925 080 9792

International Paper: building a sustainable business in Russia for 20 years

St Petersburg – December 24, 2018 – Since its initial investment in 1998, International Paper has been developing a successful and sustainable business in Russia while adhering to its global mission to improve people’s lives, the planet and the company’s performance by transforming renewable resources into high-quality products that people use and depend on every day.

During this time, International Paper has invested over $752 mln in capital projects and acquisitions at Svetogorsk mill – its key production center in Russia. Today it creates innovative, sustainable and recyclable products, including office and offset papers regularly used and well-known by local customers – the SvetoCopy brand is the country’s #1 brand in the “Office paper” category[1] while the Ballet brand was the first premium segment paper brand in Russia.

Building a successful business in pulp and paper industry is impossible without sustainability of forests. In this regard, International Paper helped to implement New Forestry Rules in Russia enabling the use of sustainable forestry management in the Leningrad Region. In wider environmental terms, International Paper invested $54,3 mln in environmental projects in Russia focused on improving water and air quality, energy efficiency, and waste management.

International Paper’s growth, in Russia and around the world, is driven by its talented people. The Company therefore places considerable emphasis on protecting and improving the lives of its employees and to address critical needs in the communities where its employees live and work. Driven by this strategy, International Paper invested more than $10 mln in social infrastructure and related projects in Svetogorsk which will contribute to happier and more sustainable future for the generations of Svetogorsk residents.

Keith Townsend, President of International Paper Russia, said:
“At International Paper we do the right things, in the right ways, for the right reasons, all the time — this is The IP Way. While we are proud of what we have managed to achieve in Russia over the past 20 years, we are even more excited about what is to come in the future, as we
continue to develop world-class products, while supporting the people and communities around us, and creating long-term value for all International Paper stakeholders.”

[1] Source: IPSOS study “Measuring Brand Equity And Health”, 2017

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About International Paper

International Paper (NYSE: IP) is a leading global producer of renewable fiber-based packaging, pulp and paper products with manufacturing operations in North America, Latin America, Europe, North Africa and Russia. We produce corrugated packaging products that protect and promote goods, and enable world-wide commerce: pulp for diapers, tissue and other personal hygiene products that promote health and wellness and papers that facilitate education and communication. We are headquartered in Memphis, Tenn., and employ approximately 52,000 colleagues located in more than 24 countries. Net sales for 2017 were $22 billion. For more information about International Paper, our products and global citizenship efforts, please visit internationalpaper.com.

About International Paper Russia

In 2018, International Paper is celebrating 20 years of its operations in Russia. The company focuses on the production and marketing of office and offset papers, liquid packaging board and bleached chemical thermo-mechanical pulp at its Svetogorsk mill. The company’s Russian footprint also includes a 50:50 joint venture with the Ilim Group, the largest integrated paper and pulp manufacturer in Russia. International Paper’s most well-known brands in Russia are SvetoCopy and Ballet. International Paper is a responsible investor aimed at sustainable forest management, as well as other environmental and social projects benefitting the Russian community.

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Read more about International Paper in Russia: http://www.internationalpaper.com\Russia