News Release

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Your Partners for Green Packaging Solutions: International Paper and De Jong
Sign Marketing Cooperation Agreement

Brussels, Belgium / De Lier, The Netherlands – July 27, 2017 - International Paper and de Jong Verpakking announced today that the companies entered into a marketing cooperation agreement. The companies agreed to consider jointly bidding for the supply of corrugated fruit & vegetables packaging to the pan-European retail segment in cases where each of them objectively would not be able to service a particular tender on its own.

“The new cooperation will allow our two companies to further enhance our value proposition by better responding to the specific needs of pan-European retailers”, said Eric Charette, Vice President & General Manager of International Paper’s corrugated packaging business in EMEA. “We believe that this agreement will allow us to offer customers in this segment better choices of innovative corrugated packaging for fruit & vegetables.”

“Our two companies are experts in fresh fruit & vegetables packaging with complementary geographic span, and we are excited to be able to offer pan-European retailers an optimized solution that will help improve their logistical chain”, said Ad Smit, CEO of the De Jong Packaging Group.

The two packaging manufacturers will continue to operate as independent companies. The marketing cooperation agreement does not apply to areas other than certain tenders for pan-European supply of corrugated fruit & vegetables packaging.

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About de Jong Verpakking

De Jong Verpakking BV in De Lier (NL) is the only independent Dutch corrugated company with manufacturing operations in The Netherlands, Belgium and England. We employ 500 colleagues and produce more than 400 million corrugated products per annum. The products are delivered in The Netherlands, Belgium, Germany, UK and Ireland for fresh produce and industry packaging. For more information about De Jong Verpakking and our products, please visit www.dejongverpakking.nl

About International Paper

International Paper (NYSE: IP) is a leading global producer of renewable fiber-based packaging, pulp and paper products with manufacturing operations in North America, Latin America, Europe, North Africa, Asia and Russia. We produce packaging products that protect and promote goods, and enable world-wide commerce; pulp for diapers, tissue and other personal hygiene products that promote health and wellness; papers that facilitate education and communication; and paper bags, cups and food containers that provide convenience and portability. We are headquartered in Memphis, Tenn., and employ approximately 55,000 colleagues located in more than 24 countries. Net sales for 2016 were $21 billion. For more information about International Paper, our products and global citizenship efforts, please visit www.internationalpaper.com.

In Europe, Middle East, Africa & Russia (EMEA), International Paper focuses on the production and marketing of office papers and fiber-based packaging. We are a leading supplier of high-quality cutsize papers, coated and uncoated paperboard and corrugated containers for a wide range of applications, and employ approximately 9,000 people. Net sales for International Paper in EMEA were approximately $2.8 billion in 2016.

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